

# UNAUDITED

## Cash and Investment Report As of February 28, 2014

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		2/28/2014	Earned	Charged	Income	Balance
<b>Checking Accounts (1)</b>						
TD Bank Commercial Checking - Regular (2)	\$ 4,875,967	\$ 5,914	\$ (3,388)	\$ 2,526	\$ 3,900,141	0.40%
TD Bank Commercial Checking - Depository (2)	5,492,923	7,493	(6,655)	838	4,333,615	0.40%
TD Bank Commercial Checking - Health Claims	392,400	245	(318)	(73)	246,877	0.40%
TD Bank Commercial Checking - Senior Housing	664,054	794	(53)	741	583,263	0.40%
TD Bank Commercial Checking - Utility Payments	50,779	105	(99)	6	49,693	0.40%
TD Bank Commercial Checking - ACH Debits	-	270	(52)	218	176,746	0.40%
TD Bank Lockbox Account	462,116	513	(1,010)	(497)	348,049	0.40%
subtotal	11,938,239	15,334	(11,575)	3,759	9,638,385	0.40%
<b>Money Market Account</b>						
TD Bank - Money Market	27,025	9	-	9	27,012	0.09%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,948	9	-	9	36,935	0.07%
<b>Investment Accounts</b>						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	171,278,975	582,039	(99,976)	482,063	121,021,917	0.40%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,821	199	(96)	103	124,713	0.15%
FLOC - Intermediate High Quality Bond Fund (3)	30,676	263	(24)	239	22,578,869	-2.92%
Wells Capital Management	31,799,253	152,032	(13,175)	138,857	31,658,485	0.65%
Mitigation Trust - SBA	540,444	365	-	365	549,692	0.18%
subtotal	203,774,246	734,898	(113,271)	621,627	175,933,753	0.09%
<b>Total Cash and Marketable Investments</b>	<b>215,749,433</b>	<b>750,241</b>	<b>(124,846)</b>	<b>625,395</b>	<b>185,609,073</b>	<b>0.10%</b>
<b>Other Investments</b>						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
<b>Total Cash and Investments</b>	<b>\$ 256,244,078</b>	<b>\$ 750,241</b>	<b>\$ (124,846)</b>	<b>\$ 625,395</b>	<b>\$ 185,609,073</b>	

**Notes:**

- The Ending Balances are as of February 28, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of January 31, 2014 as the Analysis Statements are not available until after the Investment Report is issued.  
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect activities for February 2014. Average Balance & ROR based on 12 months ended January 31, 2014.  
Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.